

LCM CLOSSES LCM IX CLO

NEW YORK, June 03, 2011 - LCM Asset Management announced that it closed on an upsized \$666.25 million collateralized loan obligation (CLO), making it the largest CLO issued so far this year. The senior notes are rated AAA/AAA by Standard & Poor's Ratings Services and Fitch Rating Services, respectively, and bear interest at three-month LIBOR plus 1.20%. Originally, the size of the CLO was \$410 million.

The CLO, called LCM IX Limited Partnership, includes:

- A \$429 million AAA tranche with a coupon of 120 basis points over Libor;
- A \$61.75 million AA tranche with a coupon of 185 basis points over Libor;
- A \$53.5 million A tranche with a coupon of 285 basis points over Libor;
- A \$32.5 million BBB tranche with a coupon of 375 basis points over Libor;
- A \$26 million BB tranche upsized with a coupon of 420 basis points over Libor; and
- A \$63.5 million equity tranche upsized from \$39 million.

The CLO now includes the largest AAA and equity CLO tranches seen this year.

About LCM

LCM Asset Management LLC ("LCM") was established in 2001 to manage client funds through investment funds, accounts or vehicles, which principally include portfolios of senior secured bank loans. LCM is staffed with senior professionals with significant experience in leveraged lending as well as relevant industry specialties. LCM currently serves and may in the future serve as collateral manager or manager of various collateralized loan obligation vehicles, funds, managed accounts or other investment vehicles. The company's headquarters are in New York. LCM is owned by Tetragon Financial Group Limited ("TFG") and is a part of TFG's asset management platform, TFG Asset Management.

About TFG and TFG Asset Management:

TFG is a Guernsey closed-ended company traded on Euronext Amsterdam N.V. under the ticker symbol "TFG" that aims to provide stable returns to investors across various credit, equity, interest rate and real estate cycles. The company maintains two key business segments: an investment portfolio and an asset-management platform. Both segments cover a broad range of assets including bank loans, real estate, equities, credit and convertible bonds.

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