

## LCM ASSET MANAGEMENT HIRES CHRIS D'AURIA TO RUN THE FIRM'S GLOBAL BUSINESS DEVELOPMENT

Former Co-Head of Deutsche Bank's Global Collateralized Loan Obligation Business, D'Auria Brings Nearly 20 Years of Experience to LCM's Lending Business

NEW YORK, August 1, 2016 - LCM Asset Management (LCM), a leading loan manager and part of Tetragon Financial Group Limited (TFG), today announced it has hired Chris D'Auria to lead LCM's global business development efforts. Having worked for more than a decade and a half in all aspects of the collateralized loan obligation ("CLO") industry, including originating, structuring and marketing CLOs, D'Auria adds significant expertise to LCM's CLO business.

"In today's world of constant market uncertainty, the lending space in my view continues to offer investors attractive opportunities that provide stable cash flows and shelter from economic volatility," said Farboud Tavangar, Senior Portfolio Manager at LCM. "We look forward to leveraging Chris' deep background and experience to help us further expand our global footprint and ensure that we continue to strive to deliver the highest-quality investments to our clients."

D'Auria added: "With more than a decade of experience in the loan management business, LCM has built one of the industry's strongest track records and reputations as a CLO manager. As increasing regulations continue to change the CLO investing landscape, now is a very exciting time to be working in the business, and I am extremely honored to join one of the space's leading players."

D'Auria joins LCM from Deutsche Bank, where he was a Managing Director and co-head of the bank's global CLO business. In his role at Deutsche Bank, D'Auria worked closely with LCM over the years to bring several CLOs to the market. He also has a strong background in advising CLO managers on M&A transactions as well as risk retention solutions. D'Auria began his career at Deutsche Bank working as a structurer/modeler on the bank's CLO team. He holds a bachelor's degree with honors from Johns Hopkins University.

Launched in 2001, LCM is TFG's in-house CLO manager. With \$6 billion in assets under management and focusing on U.S. senior secured leveraged loans, LCM is an integral part of TFG's CLO business. TFG is one of the largest CLO equity investors globally having invested over \$1.8 billion in the equity tranches of 84 CLOs managed by 32 managers.

### About LCM

LCM was established in 2001 to manage client funds through investment funds, accounts or vehicles, which principally include portfolios of senior secured bank loans. LCM is staffed with senior professionals with significant experience in leveraged lending as well as relevant industry specialties. LCM currently serves and may in the future serve as collateral manager or manager of various collateralized loan obligation vehicles, funds, managed accounts or other investment vehicles. The company's headquarters are in New York. LCM is owned by TFG and is a part of TFG Asset Management, TFG's diversified asset management business.

### About TFG

TFG is a Guernsey closed-ended investment company traded on Euronext Amsterdam N.V. under the ticker symbol "TFG.NA" and on the Specialist Fund Market of the London Stock Exchange plc under the ticker symbol "TFG.LN". TFG aims to provide stable returns to investors across various credit, equity, interest rate, inflation and real estate cycles. TFG's investment portfolio comprises a broad range of assets, including a diversified asset management business (TFG Asset Management), and covers bank loans, real estate, equities, credit, convertible bonds and infrastructure.

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